



Gates Chili
Federal Credit Union

CLUB ACCOUNT DISCLOSURE **Including Summer Living and Holiday**

RATE INFORMATION:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

COMPOUNDING AND CREDITING:

Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

DIVIDEND PERIOD:

For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31.

MINIMUM BALANCE REQUIREMENTS:

No minimum balance requirements apply to this account.

AVERAGE DAILY BALANCE COMPUTATION METHOD:

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS:

Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

TRANSACTION LIMITATIONS:

You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer.

If any withdrawals are made from this account before the end of the club term, which is July 1 through June 30, this account will be charged a service fee.

FEES AND CHARGES:

Refer to our fee schedule for applicable information. This fee will not apply if the withdrawal is made within the first seven days after the account is opened.

DIVIDEND RATE:

For dividend information, please visit www.GatesChiliFCU.org and visit the Rates page.